

The Challenge For Public-private Financing Of Transport



Client

Facts

Period

2008

Project Country

The 12th International Congress on Transport in the Developing World was held in Vietnam on November 12-14, 2008. Glen Weisbrod was selected to serve as a member of the CODATU International Scientific Committee and present the keynote speech on Financing.

<p>The focus of Mr. Weisbrod's keynote address was that public agencies face a disparity between what is financially expedient for raising funds, and what may be sustainable in the long term for providing transport facilities and services, and ultimately supporting economic development.</p>

<p>Through a research paper and Power Point presentation, he showed how transportation users, private contractors, government agencies and the general public can all benefit from transportation investments through a "value chain." However, each party has a different set of costs and benefits associated with alternative public-private financing. To ensure viable and sustainable projects, there is a critical need to achieve alignment of benefits and costs so that no one group profits at the expense of another. There is also a need to ensure that long-term economic growth - a fundamental foundation for public investment in transportation infrastructure - is supported.</p>

<p>This value chain approach can help lead to a more systematic approach to program design, performance tracking and regulatory oversight of public-private financing arrangements.</p>

<p>Topic of the conference : Sustainable Development Challenges of Transport in Cities of the Developing World</p>

<p>Read the paper by Glen Weisbrod and Cameron Gordon, Proceedings of the CODATU International Congress on Transport in the Developing World, Ho Chi Minh City, Vietnam, November 2008.</p>

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Contact Persons